

S.Prem Kapoor & Co
Chartered Accountants
email: sanjaykapoor1061@gmail.com

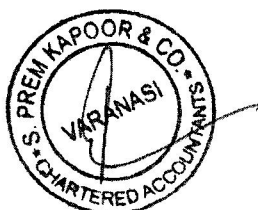
"MATRAYACHHAYA"
B-37/119-A-I
Nirala Niwesh Colony
Rathyatra, Varanasi
Pin code-221010
M.No 9415284436

**Re: RAJGHAT EDUCATION CENTRE, VARANASI of KRISHNAMURTI FOUNDATION
INDIA INDEPENDENT BRANCH AUDITORS' REPORT
(Contd. ..)**

ANNEXURE -1

POINTS OF OBSERVATION

Sl. No.	Particulars	Comment
1	Whether there is an adequate and reasonable internal control system regarding the following:	
	Cash receipts, disbursements and custody of cash balance	Yes
	Cheque authorization powers and bank transactions and other valuable materials	Yes
	Purchase, consumption and closing stock of agricultural produce dairy products, provision stores construction materials	Yes
	Security of all documents of Investments like FD receipts, Bonds, UTI certificates, etc	Yes
	Correctness of title deeds of all immovable properties including land belonging to the Executive Committee or Krishnamurti Foundation India.	Yes
2	Whether all documents of Investments like FD receipts, Bonds, UTI certificates etc. are free of encumbrances excepting those authorized by the Executive Committee.	Yes
3	Whether title deeds of immovable property like land, convey a legal and disposable title in favour of either Executive Committee or Krishnamurti Foundation India and whether they are free of encumbrances excepting those authorized by the Executive Committee.	Yes
4	Whether relevant legislative provisions concerning PF, ESI & Income Tax deductions, wherever applicable are complied with.	Yes
5	Whether there is any contingent financial liability for the Executive Committee the Foundation on account of any other legislative provisions as could be seen or from accounting records.	No
6	Whether the activity carried on by the Executive centre comply with and are not in violation of the provisions of Sec 10(23)(c)(iv) and 80-G of the Income Tax Act. 1961.	Yes
7	Whether the Executive Committee has complied with the conditions regarding Investment of surplus funds as prescribed by the amended provisions of the Income Tax Act. 1961.	Yes
8	Whether the Executive Committee has complied with the conditions regarding Investment of surplus funds as prescribed by the amended provisions of the Income Tax Act. 1961.	Yes



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(3)

5. In our Opinion and to the best of our information and according to explanations given to us and subject to above, the said accounts read with notes there on give a true and fair view:-
- (i) In the case of Balance sheet, of the state of affairs of the above named Institution as at **31st March, 2021**; and
 - (ii) In the case of Income & Expenditure account of the SURPLUS for the accounting year ending on that date.

For:- **S.PREM KAPOOR & CO.**
Chartered Accountants

(Sanjay Kapoor)
Partner

M.No. 073302

FRN No. 0004489C

VARANASI - 24.09.2021

UDIN : **21073302AAAADK9329**

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Chartered Accountants
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"MATRAYACHHAYA"
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1. The Expenses invoices / Bills are entered in the books of account after few month of the date of Invoice /Bill and due to which TDS is deducted on the date of the entry in books of account (which is a later date) and no deduction of TDS Was made at the time of receipt of Expenses Bill from Suppliers, For Instance In Vasant Degree College, the payment was made on 20-11-2020 to Unique advertising and marketing group towards advertisement expenditure, in respect of bill dated 25-06-2020 of the suppliers. The Tds is also deducted on 20-11-2020, i.e the date of payment . This System of accounting is followed by the institution.
2. Fixed assets are accounted in the books of account at cost less depreciation. Depreciation is charged item wise on WDV method at the rate prescribed by ICAI guidance note on accounting by school, at the end of the year after adjusting the additions & deletion , if any . In case of live stock, depreciation is calculated at 15% on WDV Or actual valuation, Whichever is less. In the case of new borned cattle on farm they are capitalized under the head heifers' capitalization and they are valued at fair market Price at that time .
3. **Prior period expenses charged to Income and expenditure account-**

In case of Vasanta college for women –Degree section arrear of salary from July 2017 to April 2019 amounting to Rs. 1,54,22,974/- was Paid and recorded as Expenses in the year under consideration , according to the circular issued under 7th Central Pay commission dated 31st January 2018 .

4. TDs was short deducted under section 192 for the quarter ended 31st March 2021 From Salary of some staff members , the same was deducted/ receipt from such staff , on later date and TDS Was deposited on 28/06/2021 along with interest of Rs. 4920 and 8800.

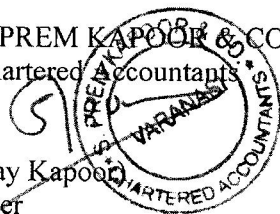
For:- S.PREM KAPOOR & CO.

Chartered Accountants

(Sanjay Kapoor)
Partner

M.No. 073302

FRN No. 0004489C



VARANASI - 24.09.2021

VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

Balance Sheet as at 31st March, 2021

	Schedule	2020-21 Amount		2019-20 Amount	
		Rs.	P.	Rs.	P.
FUNDS & LIABILITIES					
Funds	1	43,829,537.80		48,896,958.36	
Current Liabilities	2	7,540,628.00		410,883.00	
Total :		51,370,165.80		49,307,841.36	
PROPERTIES & ASSETS					
Fixed Assets	3	13,318,926.26		14,532,797.07	
Investments	4	33,814,228.00		31,605,324.00	
Current Assets, Loans & Advances		105,000.00		105,000.00	
Advances to Other Units	5	3,376,486.54		2,872,474.29	
Cash and Bank Balances	6	755,525.00		192,246.00	
Loans and Advances					
Total :		51,370,165.80		49,307,841.36	

Income & Expenditure Account for the year ended 31st March, 2021

	Schedule	2020-21 Amount		2019-20 Amount	
		Rs.	P.	Rs.	P.
INCOME					
Educational Fees	7	17,263,766.00		31,313,632.00	
Contributions		-		207,800.00	
Income from Investments	8	1,729,861.00		2,281,973.68	
Other Income	9	417,717.60		1,453,323.00	
Rent Income		-		-	
Total :		19,411,344.60		35,256,728.68	
EXPENDITURE					
Educational Expenses	10	5,317,626.00		6,493,777.00	
Staff Cost	11	6,481,309.56		6,238,844.88	
Electricity and Generator Fuel		18,590.70		35,392.26	
Depreciation		2,059,874.00		2,592,088.00	
Reimbursement of expenditure-Plan Fund		-		396,391.00	
Repair & Maintenance	12	1,103,372.32		818,282.46	
Administrative Expenses	13	481,060.79		847,058.80	
Transport expenses	14	69,976.79		1,882,708.88	
Contribution to other units	15	2,100,000.00		2,100,000.00	
Contribution to Degree Section		7,008,050.00		6,266,295.00	
		24,639,860.16		27,670,838.28	
Surplus / (Deficit) for the year		(5,228,515.56)		7,585,890.40	
Balance T/F to Capital Fund		(5,228,515.56)		7,585,890.40	
Significant Accounting Policies	16				

In terms of our report on even date.

For- S.Prem Kapoor & Co.
Chartered Accountants

Sanjay Kapoor

Partner

VARANASI

Date- 24-09-2021

For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

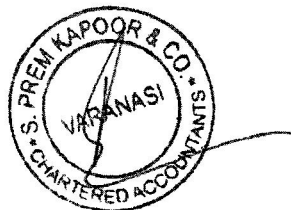
Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

		2020-21 Amount		2019-20 Amount	
		Rs.	P.	Rs.	P.
1 Funds					
Capital Fund					
As per last Balance Sheet	42,983,996.13				
Addition during the year	30,445.00				
Amount Written Off (BHU)	(19,500.00)				
Surplus / (Deficit) for the year	(5,228,515.56)	37,766,425.57		42,983,996.13	
Scholarship Fund					
As per last Balance Sheet	3,038,489.00				
Addition during the year	254,548.00				
Utilised during the year	(115,000.00)	3,178,037.00		3,038,489.00	
B.Ed. Scholarship Fund					
As per last Balance Sheet	67,559.00				
Addition during the year	4,890.00				
Utilised during the year	(5,200.00)	67,249.00		67,559.00	
Prema Srinivasan Scholarship Fund					
As per last Balance Sheet	602,936.23				
Addition during the year	52,229.00				
Utilised during the year	(35,000.00)	620,165.23		602,936.23	
Staff Welfare Fund					
As per last Balance Sheet	868,978.00				
Addition during the year	48,489.00				
Utilised during the year	(45,256.00)	872,211.00		868,978.00	
Asha Rani & Saroj Bageshwar Scholarship Fund					
As per last Balance Sheet	10,000.00				
Addition during the year	-				
Utilised during the year	(10,000.00)	-		10,000.00	
Janhavi Vasudev Scholarship Fund					
As per last Balance Sheet	200,000.00				
Addition during the year	5,450.00				
Utilised during the year	(5,000.00)	200,450.00		200,000.00	
Degree Section Corpus Fund					
As per last Balance Sheet	1,125,000.00				
Addition during the year	-	1,125,000.00		1,125,000.00	
Total :		43,829,537.80		48,896,958.36	
2 Current Liabilities					
Security Deposit		20,000.00		20,000.00	
Fees Refundable		-		19,874.00	
Sandeep Kumar Pandey		-		12,600.00	
Security Expenses Payable		-		20,300.00	
Electricity Charges from Staff		-		2,559.00	
Scholarship Payable		342,200.00		335,200.00	
TDS		-		350.00	
Management Contribution Payable to UGC Fund		7,008,050.00		-	
Vidya Gupta (Contractor)		18,803.00		-	
Unpaid Salary		151,575.00		-	
Total :		7,540,628.00		410,883.00	



VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

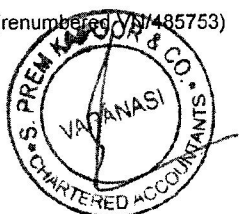
SCHEDULES : 31.03.2021

3 Fixed Assets

Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation	2020-21 Amount		2019-20 Amount	
						Rs.	P.	Rs.	P.
Air Conditioner	230,925.00	-	230,925.00	20	46,185.00	184,740.00		230,925.00	
Aquagaurd	4,357.00	-	4,357.00	25	1,089.00	3,268.00		4,357.00	
Audio Visual	45,034.00	2,500.00	47,534.00	20	9,507.00	38,027.00		45,034.00	
Bar Code Scanner	1,494.00	-	1,494.00	20	299.00	1,195.00		1,494.00	
Building	8,584,325.61	704,817.49	9,289,143.10	5	464,457.00	8,824,686.10		8,584,325.61	
Buses	2,125,001.00	-	2,125,001.00	30	637,500.00	1,487,501.00		2,125,001.00	
Car	729,590.00	-	729,590.00	25	182,398.00	547,192.00		729,590.00	
CCTV	58,117.00	-	58,117.00	40	23,247.00	34,870.00		58,117.00	
Computer	95,539.00	-	95,539.00	40	38,216.00	57,323.00		95,539.00	
Computer Software	317.00	39,500.00	39,817.00	40	15,927.00	23,890.00		317.00	
Cooler and exhaust f	109,128.00	10,692.70	119,820.70	20	23,964.00	95,856.70		109,128.00	
Cycle Trolly	1,704.00	-	1,704.00	20	341.00	1,363.00		1,704.00	
Ele. Fittings	95,174.46	-	95,174.46	25	23,794.00	71,380.46		95,174.46	
Equipments	102,063.00	2,300.00	104,363.00	20	20,873.00	83,490.00		102,063.00	
Fire Extinguishers	16,600.00	-	16,600.00	20	3,320.00	13,280.00		16,600.00	
Furniture	1,655,849.00	20,742.00	1,676,591.00	25	419,148.00	1,257,443.00		1,655,849.00	
Games Equipment	154.00	-	154.00	50	77.00	77.00		154.00	
Generator	140,123.00	-	140,123.00	20	28,025.00	112,098.00		140,123.00	
Green Board	21,090.00	-	21,090.00	20	4,218.00	16,872.00		21,090.00	
Library books	2,805.00	-	2,805.00	50	1,403.00	1,402.00		2,805.00	
Mobile Phone	577.00	-	577.00	40	231.00	346.00		577.00	
Paper Shredder Mac	34,471.00	-	34,471.00	20	6,894.00	27,577.00		34,471.00	
Note Counting Mach	14,360.00	-	14,360.00	20	2,872.00	11,488.00		14,360.00	
Printer	16,646.00	-	16,646.00	20	3,329.00	13,317.00		16,646.00	
Stabilizer	113,385.00	-	113,385.00	20	22,677.00	90,708.00		113,385.00	
Submersible Pump	71,866.00	-	71,866.00	20	14,373.00	57,493.00		71,866.00	
Transformer	166,252.00	-	166,252.00	20	33,250.00	133,002.00		166,252.00	
TV	40,680.00	-	40,680.00	20	8,136.00	32,544.00		40,680.00	
Utensils	17,703.00	9,200.00	26,903.00	20	5,381.00	21,522.00		17,703.00	
Vaccum Cleaner	726.00	-	726.00	20	145.00	581.00		726.00	
Vending Machine	5,977.00	-	5,977.00	20	1,195.00	4,782.00		5,977.00	
Water Dispenser	13,346.00	-	13,346.00	20	2,669.00	10,677.00		13,346.00	
Xerox Machine	17,418.00	56,251.00	73,669.00	20	14,734.00	58,935.00		17,418.00	
Total :	14,532,797.07	846,003.19	15,378,800.26		2,059,874.00	13,318,926.26		14,532,797.07	

4 Investments

HDFC VN/ 364748 (renumbered VN/485753)
 HDFC VN/ 516583
 HDFC VN/ 520216
 UBI
 Accrued Interest



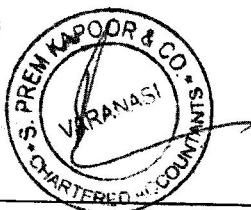
Total Carried Over :

60,000.00	60,000.00
150,000.00	150,000.00
1,500,000.00	1,500,000.00
31,713,328.00	29,414,896.00
390,900.00	480,428.00
33,814,228.00	31,605,324.00

VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

	2020-21 Amount		2019-20 Amount	
	Rs.	P.	Rs.	P.
Total Brought Forward :	33,814,228.00		31,605,324.00	
5 Cash and Bank Balances				
Cash in hand		6,985.00		1,314.00
UBI, SB A/c.	2,879,830.08		2,871,160.29	
SBI, SB A/c.	489,671.46			
Total :	3,376,486.54		2,872,474.29	
6 Loans and Advances				
BHU				19,500.00
Staff advances	131,185.00		117,560.00	
Security Deposit (Gas Connection)	12,750.00		12,750.00	
Dr. Amrapali Trivedi	2,792.00		8,792.00	
Epsilon Wings Infotech Pvt. Ltd	-		16,500.00	
Unnat Bharat Abhiyan-DS	7,620.00		2,420.00	
Prepaid Expenses	2,116.00		1,199.00	
TDS transferred to REC - Contra	92,763.00		13,525.00	
Chaturvedi Enterprises-Contractor	443,299.00		-	
Correct Certification - ISO Certification	16,000.00		-	
Dues REC	47,000.00		-	
Total :	755,525.00		192,246.00	
7 Educational Fees				
Bus Fees			3,549,100.00	
Cultural Programm Fee	907,300.00		1,491,000.00	
Establishment Fee	8,099,166.00		13,403,392.00	
Generator Fee	1,513,000.00		2,487,000.00	
Other Degree Fees	648,000.00		1,081,400.00	
Paid Seat Fees	2,260,000.00		3,887,940.00	
Practical Fees	250,000.00		509,600.00	
Tuition Fee	2,684,400.00		4,656,200.00	
French Diploma Fees	-		220,000.00	
Late Fees Fine	-		16,000.00	
Thesis Evaluation Fees	2,000.00		12,000.00	
ICT & Processing Fees	294,400.00		-	
Fees - Diploma Courses	605,500.00		-	
Total :	17,263,766.00		31,313,632.00	
8 Income from Investments				
Interest on Saving Bank	186,720.00		155,175.00	
Interest on FDRs	1,543,141.00		995,907.88	
Gain from UTI	-		1,130,890.80	
Total :	1,729,861.00		2,281,973.68	



VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

9 Other Income

Bus -extra trip	31,729.00	380,194.00
P. N. Shukla & Madhavi Shukla Scholarship	15,000.00	15,000.00
Profit on Sale of Car	-	81,630.00
Maruti Van charges -extra trip	6,648.00	23,834.00
Seminar/Workshop Receipts	150,000.00	399,600.00
Miscellaneous income	207,740.60	304,565.00
Sale of forms	6,600.00	248,500.00
Total :	417,717.60	1,453,323.00

10 Educational Expenses

Cultural programme expenses	-	162,050.00
Cultural text subscription	321,605.00	437,029.00
K Centre Expenses	-	-
P. N. Shukla & Madhavi Shukla Scholarship	15,000.00	15,000.00
Scholarship	-	-
Practical Exam Exp	6,979.00	72,997.00
Enrollment & Exam Exp	143,650.00	18,200.00
Seminar/Workshop	261,188.00	540,034.00
Teaching expenses	4,569,204.00	5,248,467.00
Total :	5,317,626.00	6,493,777.00

11 Staff Cost

Admin charges PF	32,042.00	29,582.00
Allowances	689,741.00	676,925.00
EDLI	103,300.55	94,854.37
Contribution to PF	571,524.00	579,078.00
CP MC	335,588.00	226,710.51
Group Insurance Expenses	11,405.79	10,952.00
Gratuity Premium	12,409.71	11,992.00
Gratuity Provision	273,011.51	90,017.00
Leave Encashment	-	68,634.00
Salary	4,133,250.00	4,000,650.00
Children Education to VCG staff	108,000.00	123,600.00
Remuneration (Contractual)	-	18,000.00
Supervising Allowances	166,000.00	256,000.00
Uniform expenses	45,037.00	51,850.00
Total :	6,481,309.56	6,238,844.88

12 Repair & Maintenance

Buildings	883,988.28	542,897.57
Photocopier	4,130.00	13,876.00
Computer	34,662.00	38,445.00
Electric fittings	37,710.54	52,177.89
Maintenance of Equipment	62,840.00	65,989.00
Furniture	49,651.50	104,897.00
Generator	30,390.00	-
Total :	1,103,372.32	818,282.46



VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

13 Administrative Expenses

Renewal of Software
Bank Charges
Office contingencies
Sanitation Exp
Guest House Charges
Printing and stationery
Refreshment
Traveling and conveyance
Telephone Expenses
Rent Expenses
Garden Expenses
Legal Expenses
Performane Appraisal Report Expenses
Security Expenses
Interest on TDS
Main of Website

2020-21 Amount		2019-20 Amount	
Rs.	P.	Rs.	P.
	5,015.00		12,750.00
	4,979.79		232.80
	12,266.00		19,942.00
	218,316.00		6,512.00
	4,928.00		25,650.00
	44,051.00		6,570.00
	89,719.00		236,591.00
	1,849.00		39,739.00
	1,646.00		11,042.00
	52,500.00		52,500.00
	9,780.00		3,660.00
	-		60,300.00
	-		15,159.00
	-		356,411.00
	11.00		-
	36,000.00		-
Total :	481,060.79		847,058.80

14 Transport Expenses

Fuel:
Buses
Maruti

Repairs and maintenance:
Buses
License / fitness / insurance
Maruti

	300.00		888,342.09
	50,917.79		107,756.79
Total (A) :	51,217.79		996,098.88
	-		158,611.00
	3,859.00		640,443.00
	14,900.00		87,556.00
Total (B) :	18,759.00		886,610.00
Total :	69,976.79		1,882,708.88

15 Contribution to Other Units

Rajghat Executive Committee & other units

	2,100,000.00		2,100,000.00
Total :	2,100,000.00		2,100,000.00

16 Significant Accounting Policies

1. The Institution follows mercantile system of accounting.
2. Investments are stated at cost.
3. Fixed Assets are stated at WDV.

These are Schedules relating to Balance Sheet, signed on even date.

For- S.Prem Kapoor & Co.
Chartered Accountants

Sanjay Kapoor
Partner

VARANASI
Date- 24-09-2021

For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

Balance Sheet as at 31st March, 2021

	Schedule	2020-21 Amount		2019-20 Amount	
		Rs.	P.	Rs.	P.
FUNDS & LIABILITIES					
Funds	1	177,033,407.26		113,932,492.77	
Inter Unit Advances/Loan from other Funds - Cont	2	105,000.00		105,000.00	
Long Term Liability (Caution Money)		2,068,672.00		2,140,672.00	
Current Liabilities	3	10,495,221.00		10,470,216.00	
Total :		189,702,300.26		126,648,380.77	
PROPERTIES & ASSETS					
Fixed Assets	4	31,763,639.64		33,704,825.64	
Investments	5	46,254,847.00		44,055,638.00	
Current Assets, Loans & Advances					
Cash and Bank Balances	6	111,002,884.62		48,310,553.40	
Loans and Advances	7	680,929.00		577,363.73	
Total :		189,702,300.26		126,648,380.77	

Income & Expenditure Account for the year ended 31st March, 2021

	Schedule	2020-21 Amount		2019-20 Amount	
		Rs.	P.	Rs.	P.
INCOME					
Income from Investments	8	1,314,246.00		1,283,228.00	
Total :		1,314,246.00		1,283,228.00	
EXPENDITURE					
Depreciation		6,474.00		9,947.00	
		6,474.00		9,947.00	
Surplus / (Deficit) for the year		1,307,772.00		1,273,281.00	
T/F to Capital Fund		1,307,772.00		1,273,281.00	
Significant Accounting Policies	9				

In terms of our report on even date.

For- S.Prem Kapoor & Co.
Chartered AccountantsSanjay Kapoor
PartnerVARANASI
Date- 24-09-2021For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

1 Funds

Capital Fund

As per last Balance Sheet	7,964,214.69
Less: Depreciation of UGC Coaching Scheme Fund	717.00
Utilised During the year	-
Surplus / (Deficit) for the year	1,307,772.00

2020-21
Amount
Rs. P.

2019-20
Amount
Rs. P.

9,271,269.69

7,964,214.69

**Amount transferred from Capital Fund :-
Endowment Fund-for B.ED**

As per last Balance Sheet	500,000.00
Addition during the year	-

500,000.00

500,000.00

Endowment Fund-for M.ED

As per last Balance Sheet	700,000.00
Addition during the year	-

700,000.00

700,000.00

Reserve Fund-for M.ED

As per last Balance Sheet	500,000.00
Addition during the year	-

500,000.00

500,000.00

Reserve Fund-for B.ED

As per last Balance Sheet	700,000.00
Addition during the year	-

700,000.00

700,000.00

Development Fund

As per last Balance Sheet	12,261,746.45
Surplus / (Deficit) for the year (As per List)	1,527,267.00

13,789,013.45

12,261,746.45

Student Fund

As per last Balance Sheet	12,558,366.62
Surplus / (Deficit) for the year (As per List)	318,773.25

12,877,139.87

12,558,366.62

Examination Fund

As per last Balance Sheet	2,791,047.82
Add:- Fees of Priyanka Kumari Reversed	500.00
Surplus / (Deficit) for the year (As per List)	(76,391.00)

2,715,156.82

2,791,047.82

Scholarship Fund

As per last Balance Sheet	38,719.00
Add: Interest	1,204.00

39,923.00

38,719.00

X Plan Minority Fund

As per last Balance Sheet	26,380.85
Add: Interest	562.00
Less: Depreciation	1,793.00

25,149.85

26,380.85

X Plan SC/ST

As per last Balance Sheet	7,751.50
Less: Depreciation	1,793.00

5,958.50

7,751.50

Reserve Fund

As per last Balance Sheet	822,785.60
Addition during the year	-

822,785.60

822,785.60

Travel & Tourism VCW Fund

As per last Balance Sheet	334,638.80
Add: Addition during the year	-
Surplus / (Deficit) for the year (As per List)	29,191.05

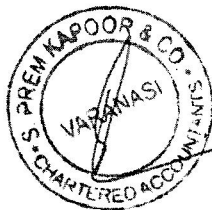
363,829.85

334,638.80

Total Carried Over:

42,310,226.63

39,205,651.33



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

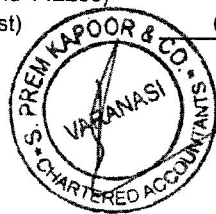
SCHEDULES : 31.03.2021		2020-21 Amount Rs. P.		2019-20 Amount Rs. P.	
Total Brought Forward :		42,310,226.63		39,205,651.33	
1 Funds Continued					
Travel and Tourism Management (UGC Seed Money)					
As per last Balance Sheet	8,547.50				
Surplus / (Deficit) for the year (As per List)	(57.00)	8,490.50		8,547.50	
Mass Communication VCW					
As per last Balance Sheet	3,336,012.83				
ADD :- Reversal of Remuneration	2,000.00				
Surplus / (Deficit) for the year (As per List)	550,148.40	3,888,161.23		3,336,012.83	
Mass Communication (Seed Money)					
As per last Balance Sheet	3,033.87				
Surplus / (Deficit) for the year (As per List)	(680.00)	2,353.87		3,033.87	
Building Grant Fund					
As per last Balance Sheet	27,798,041.35				
Add: Interest	137.00				
Less: Depreciation	1,424,589.00	26,373,589.35		27,798,041.35	
K Centre Fund					
As per last Balance Sheet	(8,352.50)				
Surplus / (Deficit) for the year (As per List)	(21,837.00)	(30,189.50)		(8,352.50)	
JRF Fund					
As per last Balance Sheet	42,955.60				
Add: Grant in Aid received	110,000.00				
Add: Interest	1,985.00				
Less: Bank Charges	(17.70)	154,922.90		42,955.60	
Plan Fund					
As per last Balance Sheet	1,625,052.20				
Less: Amount of Interest Earned Refunded to UGC Fund	(900,748.00)				
Surplus / (Deficit) for the year (As per List)	(94,942.85)	629,361.35		1,625,052.20	
UGC Fund					
As per last Balance Sheet	41,921,550.59				
Add:- (SB Int Transferred from Plan Fund 142238)	987,007.00				
Surplus / (Deficit) for the year (As per List)	60,787,933.34	103,696,490.93		41,921,550.59	
Total :		177,033,407.26		113,932,492.77	
2 Inter Unit Advances					
Loan From General Section -K Centre		105,000.00		105,000.00	
Total :		105,000.00		105,000.00	

S. PREM KAPOOR & CO. S. NAGANASI

CHARTERED ACCOUNTANTS

Total :

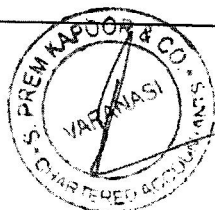
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VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

	2020-21 Amount		2019-20 Amount	
	Rs.	P.	Rs.	P.
3 Current Liabilities				
Dr. Upasana pandey	1,025,064.00		1,073,201.00	
Irravati- Arrears	147,927.00		147,927.00	
Mr Prakash Nirmal	-		16,068.00	
Mr. Sandeep Mukharjee	-		20,004.00	
CPF Dr Anshula Krishna	-		34,328.00	
CPF Dr Sushama Joshi	-		2,832.00	
Fees Refund Students-Degree section	-		1,800.00	
Remuneration Payable -Mass Comm	-		61,600.00	
Remuneration Payable -TTM	-		44,800.00	
Scholarship Payable -Student Fund	10,150.00		10,150.00	
UP Govt.	8,461,000.00		8,461,000.00	
Irene Das	-		2,880.00	
Shivangi Gupta - Mass Comm	100.00		-	
Vinamrata Kumari - Mass Comm	900.00		-	
TDS Payable	130,174.00		-	
LIC of India (Group Insurance Claim)	223,492.00		-	
NPS Payable :-				
Mr. Pradeep	409,592.00		409,592.00	
Ms.Sujata Gupta	20,618.00		20,618.00	
Ms.Geeta	66,204.00		66,204.00	
Mr. Rajiv Jaiswal	-		48,606.00	
Ms.Samvedna Singh	-		48,606.00	
Total :	10,495,221.00		10,470,216.00	
6 Cash and Bank Balances				
Cash - Student Fund	1,466.00		4,866.00	
Cash - TTM	-		8,300.00	
Building Grant (UBI 137828)	4,534.00		4,397.00	
Capital Fund (UBI 142236)	664,970.44		359,858.44	
Degree Section (Union Bank CD A/c 002)	2,699,853.18		1,937,225.83	
Development Fund (UBI 658)	1,346,327.00		72,922.00	
Examination Fund (UBI 6695)	1,079,563.82		1,252,708.82	
K Centre 140267	3,854.00		3,738.00	
Mass Communication (UBI 137641)	867,989.23		550,225.83	
Mass Communication Seed Money (UBI 137640)	1,624.75		1,575.75	
Scholarship Fund Merit (UBI 758)	22,915.00		22,224.00	
Scholarship Fund SC/ST (UBI 10385)	17,008.00		16,495.00	
Student Fund (UBI 6680)	882,215.37		1,077,601.39	
Travel & Tourism (UBI 133271)	362,138.98		368,838.93	
Travel & Tourism Management (U.G.C Seed Money) (UBI 133270)	8,187.00		7,941.00	
Vasanta College For Women (UBI 135638)	102,625,777.75		41,464,230.76	
Vasanta College JRF UBI 142237	154,922.90		42,955.60	
Vasanta College Plan UBI 142238	240,505.35		1,095,979.20	
Xth Plan Minority & Xth Plan ST/SC (Canara Bank 27912)	19,031.85		18,469.85	
Total :	111,002,884.62		48,310,553.40	

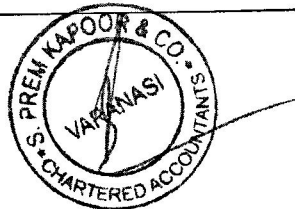


VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

4 Fixed Assets

Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation	2020-21 Amount		2019-20 Amount	
						Rs.	P.	Rs.	P.
A) Degree Section - Main									
Building	53,215.00	-	53,215.00	5	2,661.00	50,554.00		53,215.00	
Furniture	1,399.00	-	1,399.00	25	350.00	1,049.00		1,399.00	
Library books	6,267.45	-	6,267.45	50	3,134.00	3,133.45		6,267.45	
Printer	1,644.00	-	1,644.00	20	329.00	1,315.00		1,644.00	
Total (A) :	62,525.45	-	62,525.45		6,474.00	56,051.45		62,525.45	
B) Development Fund									
Aimrah	430.00	-	430.00	25	108.00	322.00		430.00	
Audio Visual System	1,601.80	-	1,601.80	20	320.00	1,281.80		1,601.80	
Bed Equipment	727.75	-	727.75	25	182.00	545.75		727.75	
Books	2,031.00	-	2,031.00	50	1,016.00	1,015.00		2,031.00	
Building	3,917,666.00	-	3,917,666.00	5	195,883.00	3,721,783.00		3,917,666.00	
Computers	12,135.00	-	12,135.00	40	4,854.00	7,281.00		12,135.00	
Digital Camera	2,469.00	-	2,469.00	25	617.00	1,852.00		2,469.00	
Equipment and Fans	14,474.20	-	14,474.20	20	2,895.00	11,579.20		14,474.20	
Equipment Smart Class	92,930.40	-	92,930.40	20	18,586.00	74,344.40		92,930.40	
Furniture and Fixtures	876.75	-	876.75	25	219.00	657.75		876.75	
Gas Cylinder	3,664.00	-	3,664.00	0	-	3,664.00		3,664.00	
Geography Equipment	24,411.20	-	24,411.20	20	4,882.00	19,529.20		24,411.20	
Inverter & Batteries	3,107.00	-	3,107.00	40	1,243.00	1,864.00		3,107.00	
LCD TV	15,487.60	-	15,487.60	20	3,098.00	12,389.60		15,487.60	
Library Software	1,529.00	-	1,529.00	40	612.00	917.00		1,529.00	
Photocopier	22,125.00	-	22,125.00	20	4,425.00	17,700.00		22,125.00	
Phychlogy Equipment	10,619.60	-	10,619.60	20	2,124.00	8,495.60		10,619.60	
Projector	11,625.60	-	11,625.60	20	2,325.00	9,300.60		11,625.60	
Refrizerator	544.20	-	544.20	20	109.00	435.20		544.20	
Software	6,380.20	-	6,380.20	40	2,552.00	3,828.20		6,380.20	
Stablizer	1,552.00	-	1,552.00	20	310.00	1,242.00		1,552.00	
Sub-total (I) :	4,146,387.30	-	4,146,387.30		246,360.00	3,900,027.30		4,146,387.30	
Shashikal's Project									
Almari	837.25	-	837.25	25	209.00	628.25		837.25	
Books	932.50	-	932.50	50	466.00	466.50		932.50	
Computer	952.00	-	952.00	40	381.00	571.00		952.00	
Laptop	1,315.40	-	1,315.40	40	526.00	789.40		1,315.40	
Printer	2,726.00	-	2,726.00	20	545.00	2,181.00		2,726.00	
Sub-total (II) :	6,763.15	-	6,763.15		2,127.00	4,636.15		6,763.15	
Total (B) :	4,153,150.45	-	4,153,150.45		248,487.00	3,904,663.45		4,153,150.45	
C) Building Grant Fund									
Building	27,619,112.60	-	27,619,112.60	5	1,380,956.00	26,238,156.60		27,619,112.60	
Furniture	174,531.75	-	174,531.75	25	43,633.00	130,898.75		174,531.75	
Total (C) :	27,793,644.35	-	27,793,644.35		1,424,589.00	26,369,055.35		27,793,644.35	
Total Carried Over :	32,009,320.25	-	32,009,320.25		1,679,550.00	30,329,770.25		32,009,320.25	

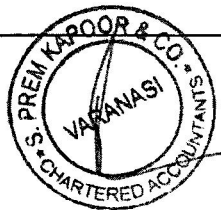


VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

4 Fixed Assets Continued

Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation	2020-21 Amount		2019-20 Amount	
						Rs.	P.	Rs.	P.
Total B/F :	32,009,320.25	-	32,009,320.25		1,679,550.00	30,329,770.25		32,009,320.25	
D) Student Fund									
Books	203,078.50	413,654.00	616,732.50	50	308,366.00	308,366.50		203,078.50	
Computer	61,259.00	-	61,259.00	40	24,504.00	36,755.00		61,259.00	
Projector Screen	7,328.40	-	7,328.40	20	1,466.00	5,862.40		7,328.40	
Notice Board	103,544.40	-	103,544.40	20	20,709.00	82,835.40		103,544.40	
Printer	20,644.00	-	20,644.00	20	4,129.00	16,515.00		20,644.00	
Smart Class Equipment	529,912.00	-	529,912.00	20	105,982.00	423,930.00		529,912.00	
Sports equipments	2,826.00	-	2,826.00	50	1,413.00	1,413.00		2,826.00	
Treadmill	4,264.00	-	4,264.00	50	2,132.00	2,132.00		4,264.00	
Water Cooler	17,721.00	-	17,721.00	20	3,544.00	14,177.00		17,721.00	
Water Purifier	26,138.20	-	26,138.20	20	5,228.00	20,910.20		26,138.20	
Software	71,928.00	-	71,928.00	40	28,771.00	43,157.00		71,928.00	
Total (D) :	1,048,643.50	413,654.00	1,462,297.50		506,244.00	956,053.50		1,048,643.50	
E) X Plan Minority									
Books & Study Material	433.00	-	433.00	50	217.00	216.00		433.00	
Inventor	482.40	-	482.40	40	193.00	289.40		482.40	
Photo Copier	6,915.60	-	6,915.60	20	1,383.00	5,532.60		6,915.60	
Total (E) :	7,831.00	-	7,831.00		1,793.00	6,038.00		7,831.00	
F) X Plan SC/ST									
Books & Study Material	433.50	-	433.50	50	217.00	216.50		433.50	
Inventor	482.40	-	482.40	40	193.00	289.40		482.40	
Photo Copier	6,915.60	-	6,915.60	20	1,383.00	5,532.60		6,915.60	
Total (F) :	7,831.50	-	7,831.50		1,793.00	6,038.50		7,831.50	
G) Travel and Tourism Management (UGC Seed Money)									
Books	606.50	-	606.50	50	303.00	303.50		606.50	
Total (G) :	606.50	-	606.50		303.00	303.50		606.50	
H) Travel and Tourism Management (VCW Fund)									
Books	136.12	-	136.12	50	68.00	68.12		136.12	
Furniture	2,163.75	-	2,163.75	25	541.00	1,622.75		2,163.75	
Total (H) :	2,299.87	-	2,299.87		609.00	1,690.87		2,299.87	
I) UGC Coaching Scheme for SC/ST									
Books	623.00	-	623.00	50	312.00	311.00		623.00	
Computer	1,013.40	-	1,013.40	40	405.00	608.40		1,013.40	
Total (I) :	1,636.40	-	1,636.40		717.00	919.40		1,636.40	
Total Carried Over :	33,078,169.02	413,654.00	33,491,823.02		2,191,009.00	31,300,814.02		33,078,169.02	

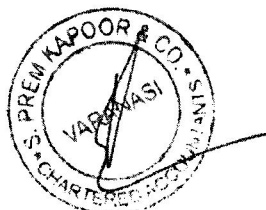


VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

4 Fixed Assets Continued

Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation	2020-21 Amount		2019-20 Amount	
						Rs.	P.	Rs.	P.
Total B/F :	33,078,169.02	413,654.00	33,491,823.02		2,191,009.00	31,300,814.02		33,078,169.02	
J) Mass Communication (UGC Seed Money)									
Books	1,458.12	-	1,458.12	50	729.00	729.12		1,458.12	
Total (J) :	1,458.12	-	1,458.12		729.00	729.12		1,458.12	
K) Mass Communication (VCW Fund)									
Books	512.00	-	512.00	50	256.00	256.00		512.00	
Furniture	2,704.00	-	2,704.00	25	676.00	2,028.00		2,704.00	
Total (K) :	3,216.00	-	3,216.00		932.00	2,284.00		3,216.00	
L) K Centre Fund									
Books	1,414.50	-	1,414.50	50	707.00	707.50		1,414.50	
Computers	13,465.00	-	13,465.00	40	5,386.00	8,079.00		13,465.00	
Cooler	3,686.00	-	3,686.00	20	737.00	2,949.00		3,686.00	
Digital Camera	5,101.00	-	5,101.00	25	1,275.00	3,826.00		5,101.00	
Notice Board & Green Box	1,536.00	-	1,536.00	20	307.00	1,229.00		1,536.00	
Projector	60,006.00	-	60,006.00	20	12,001.00	48,005.00		60,006.00	
TV	7,701.00	-	7,701.00	20	1,540.00	6,161.00		7,701.00	
Total (L) :	92,909.50	-	92,909.50		21,953.00	70,956.50		92,909.50	
M) Plan Fund									
M-1) Entry into Services									
Audio Visual System	1,442.00	-	1,442.00	20	288.00	1,154.00		1,442.00	
Books	12,235.00	-	12,235.00	50	6,118.00	6,117.00		12,235.00	
Computer	9,038.00	-	9,038.00	40	3,615.00	5,423.00		9,038.00	
Photocopier	24,085.00	-	24,085.00	20	4,817.00	19,268.00		24,085.00	
Printer	7,701.00	-	7,701.00	20	1,540.00	6,161.00		7,701.00	
Projector	46,771.00	-	46,771.00	20	9,354.00	37,417.00		46,771.00	
Total (M-1) :	101,272.00	-	101,272.00		25,732.00	75,540.00		101,272.00	
M-2) Net Coaching Classes									
Audio Visual System	1,442.00	-	1,442.00	20	288.00	1,154.00		1,442.00	
Books	7,760.00	-	7,760.00	50	3,880.00	3,880.00		7,760.00	
Computer	38,346.00	-	38,346.00	40	15,338.00	23,008.00		38,346.00	
Printer	7,701.00	-	7,701.00	20	1,540.00	6,161.00		7,701.00	
Total (M-2) :	55,249.00	-	55,249.00		21,046.00	34,203.00		55,249.00	
M-3) Remedial Coaching Classes									
Audio Visual System	9,958.00	-	9,958.00	20	1,992.00	7,966.00		9,958.00	
Books	15,355.00	-	15,355.00	50	7,678.00	7,677.00		15,355.00	
Computer	10,874.00	-	10,874.00	40	4,350.00	6,524.00		10,874.00	
Inverter	2,953.00	-	2,953.00	40	1,181.00	1,772.00		2,953.00	
Printer	4,653.00	-	4,653.00	20	931.00	3,722.00		4,653.00	
Projector	52,722.00	-	52,722.00	20	10,544.00	42,178.00		52,722.00	
Total (M-3) :	96,515.00	-	96,515.00		26,676.00	69,839.00		96,515.00	
Total (M) :	253,036.00	-	253,036.00		73,454.00	179,582.00		253,036.00	
Total Carried Over :	33,428,788.64	413,654.00	33,842,442.64		2,288,077.00	31,554,365.64		33,428,788.64	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

4 Fixed Assets Continued

Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation	2020-21 Amount Rs. P.	2019-20 Amount Rs. P.
Total B/F :	33,428,788.64	413,654.00	33,842,442.64		2,288,077.00	31,554,365.64	33,428,788.64
N) XIIth Plan							
Equipment B.Ed	17,317.00	-	17,317.00	25	4,329.00	12,988.00	17,317.00
Equipment Geography	112,093.00	-	112,093.00	25	28,023.00	84,070.00	112,093.00
Equipment Home Science	16,453.00	-	16,453.00	25	4,113.00	12,340.00	16,453.00
Equipment Psychology	82,719.00	-	82,719.00	25	20,680.00	62,039.00	82,719.00
Fire Extinguisher	4,502.00	-	4,502.00	20	900.00	3,602.00	4,502.00
OTG	2,531.00	-	2,531.00	25	633.00	1,898.00	2,531.00
Sewing Machine	20,480.00	-	20,480.00	20	4,096.00	16,384.00	20,480.00
Studio Master	17,218.00	-	17,218.00	20	3,444.00	13,774.00	17,218.00
Weighing Machine	2,724.00	-	2,724.00	20	545.00	2,179.00	2,724.00
Total (N) :	276,037.00	-	276,037.00		66,763.00	209,274.00	276,037.00
Total :	33,704,825.64	413,654.00	34,118,479.64		2,354,840.00	31,763,639.64	33,704,825.64

5 Investments

Student Fund

HDFC - VN/467971 (New FD No. VN/511887)

UBI - 303-28053

UBI - 383503030029591

UBI - 383503030029838

Accrued Interest

Total (B) : 12,875,154.00 12,434,042.00

Examination Fund

UBI- 303-28338

UBI- 303-29946

UBI- 303-30203

Accrued Interest

Total (C) : 1,628,674.00 1,538,023.00

Development Fund

UBI - 383503030029610

UBI - 383503030029611

UBI - 383503030029944

UBI - 383503030030202

Accrued Interest

Total (D) : 8,481,093.00 8,033,774.00

Mass Communication Fund

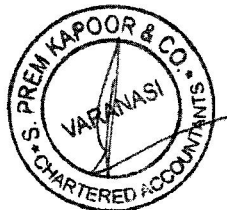
UBI - 323/52

UBI - 383503030029839

Accrued Interest

Total (E) : 3,005,782.00 2,844,171.00

Total Carried Over : 25,990,703.00 24,850,010.00



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2021

Total Brought Forward :

5 Investments Continued

Capital Fund

UBI-383503030029351
UBI-383503030029352
UBI - 303-28848
UBI - 303-28849
HDFC - VN/393157 (New FD No. VN/507006)
UBI-383503030029913
UBI-383503030030117
UBI-383503030029788
Accrued Interest

2020-21 Amount		2019-20 Amount	
Rs.	P.	Rs.	P.
25,990,703.00		24,850,010.00	
700,000.00		700,000.00	
500,000.00		500,000.00	
500,000.00		500,000.00	
700,000.00		700,000.00	
1,700,000.00		1,700,000.00	
395,000.00		395,000.00	
13,800,000.00		13,800,000.00	
-		-	
1,969,144.00		910,628.00	

Total (E) : 20,264,144.00 19,205,628.00
Total : 46,254,847.00 44,055,638.00

7 Loans and Advances

Prepaid Exp-Student Fund
Amount recoverable from Staff
Bharti Airtel Limited -Student Fund
Security Deposit
Epsilon Wing Infotech Pvt Ltd-Website
TDS of Staff
TDS Transferred to REC-Contra

162,406.00	128,977.00
246,004.00	388,760.00
-	14,263.73
5,700.00	5,700.00
-	4,500.00
-	19,500.00
266,819.00	15,663.00
-	-
-	-
-	-

Total : 680,929.00 577,363.73

8 Income from Investments

Interest on Saving Bank
Interest on FD-HDFC
Interest on FD-UBI
Interest From SHCIL

10,101.00	20,105.00
140,080.00	141,213.00
1,157,061.00	1,121,910.00
7,004.00	-

Total : 1,314,246.00 1,283,228.00

9 Significant Accounting Policies

1. The Institution follows mercantile system of accounting.
2. Investments are stated at cost.
3. Fixed Assets are stated at WDV.

These are Schedules relating to Balance Sheet, signed on even date.

For- S.Prem Kapoor & Co.
Chartered Accountants

Sanjay Kapoor
Partner

VARANASI
Date- 24-09-2021

For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS

DEVELOPMENT FUND

Income

Development Fees from Degree Section
Income from Investment
Interest on savings account

2020-21 Amount		2019-20 Amount	
Rs.	P.	Rs.	P.
	1,260,750.00		2,137,800.00
	502,349.00		330,772.00
	12,655.00		30,361.00
Total :	1,775,754.00		2,498,933.00

Expenditure

Bank Charges
Depreciation

			8.69
	248,487.00		277,407.00
Total :	248,487.00		277,415.69
	1,527,267.00		2,221,517.31

Surplus/(Deficit) for the year

STUDENT FUND

Income

Student Fund Fees
Identity Card Fees
Interest on Savings/FD account

	463,500.00		805,900.00
	650.00		44,900.00
	804,793.00		837,636.14
Total :	1,268,943.00		1,688,436.14

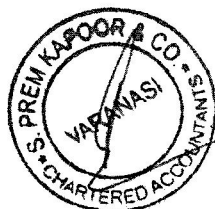
Expenditure

Printing & Stationery
Maintenance of Equipments
Bank Charges
Depreciation
Games and sports
Identity Card
Internet
Maintenance of Computer
Maintenance of Software
Maintenance of Xerox
Newspapers & Periodicals
Cultural Activity Expenses
Seminar/Workshop Expenses
Interest on TDS

	700.00		22,000.00
	12,958.00		24,593.00
	2,256.75		362.82
	506,244.00		475,284.00
	-		30,206.00
	12,214.00		-
	236,000.00		59,170.27
	-		23,240.00
	41,868.00		18,449.00
	21,073.00		29,028.00
	116,854.00		166,503.00
	-		19,804.00
	-		21,773.00
	2.00		22.00
Total :	950,169.75		890,435.09

Surplus/(Deficit) for the year

	318,773.25		798,001.05
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VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS

EXAM FUND

Income

Examination fees
Interest on Savings / FD account

Total :

Expenditure

Examination and enrollment expenses
Bank Charges

Total :

Surplus/(Deficit) for the year

TRAVEL & TOURISM VCW FUND

Income

Fees
Sale of Form TTM
Seminar Receipt
Bank Interest

Total :

Expenditure

Remuneration to Co-ordinator
Remuneration to Guest Faculty
Remuneration to Principal
Examination Expenses
Bank Charges
Remuneration to Office Staff
Depreciation

Total :

Surplus/(Deficit) for the year

TRAVEL & TOURISM MANAGEMENT (UGC SEED MONEY)

Income

Interest Received

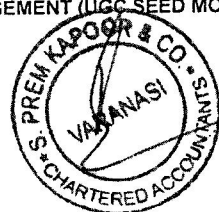
Total :

Expenditure

Depreciation

Total :

Surplus/(Deficit) for the year



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS

MASS COMMUNICATION VCW FUND

Income

Fees
Sale of Mass Form
Bank Interest

Expenditure

Bank Charges
Remuneration to Principal
Remuneration to Co-ordinator
Examination Expenses
Remuneration to Teachers
Remuneration to Office Staff
Refund of Fees
Depreciation

Surplus/(Deficit) for the year

K CENTRE FUND

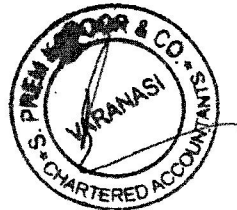
Income

Bank Interest

Expenditure

Depreciation

Surplus/(Deficit) for the year



	2020-21 Amount		2019-20 Amount	
	Rs.	P.	Rs.	P.
MASS COMMUNICATION VCW FUND				
Income				
Fees	639,300.00		649,300.00	
Sale of Mass Form	8,400.00			
Bank Interest	191,802.00		194,656.00	
Total :	839,502.00		843,956.00	
Expenditure				
Bank Charges	1,321.60		121.08	
Remuneration to Principal	36,000.00		36,000.00	
Remuneration to Co-ordinator	36,000.00		36,000.00	
Examination Expenses	18,400.00		2,035.00	
Remuneration to Teachers	137,900.00		148,600.00	
Remuneration to Office Staff	48,000.00		45,750.00	
Refund of Fees	10,800.00		-	
Depreciation	932.00		1,414.00	
Total :	289,353.60		269,920.08	
Surplus/(Deficit) for the year	550,148.40		574,035.92	
K CENTRE FUND				
Income				
Bank Interest	116.00		124.00	
Total :	116.00		124.00	
Expenditure				
Depreciation	21,953.00		30,326.00	
Total :	21,953.00		30,326.00	
Surplus/(Deficit) for the year	(21,837.00)		(30,202.00)	

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS

MASS COMMUNICATION (UGC SEED MONEY)

Income

Interest Received

2020-21 Amount Rs. P.	2019-20 Amount Rs. P.
49.00	52.00
Total : 49.00	52.00

Expenditure

Depreciation

2020-21 Amount Rs. P.	2019-20 Amount Rs. P.
729.00	1,459.00
Total : 729.00	1,459.00

Surplus/(Deficit) for the year

(680.00) (1,407.00)

PLAN FUND

Income

Contribution Received from General Section

Seminar Receipt

Bank Interest

2020-21 Amount Rs. P.	2019-20 Amount Rs. P.
-	396,391.00
-	-
45,283.00	111,455.00
Total : 45,283.00	507,846.00

Expenditure

Expenses of Entry into services

Expenses of NET Coaching Classes

Expenses of Remedial Coaching Classes

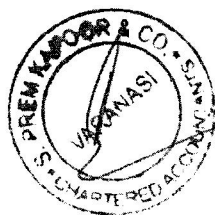
Bank Charges

Depreciation

2020-21 Amount Rs. P.	2019-20 Amount Rs. P.
-	1,500.00
-	1,500.00
-	1,500.00
8.85	80.80
140,217.00	203,546.00
Total : 140,225.85	208,126.80

Surplus/(Deficit) for the year

(94,942.85) 299,719.20



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

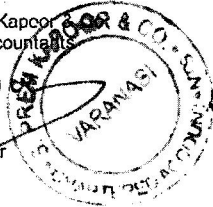
LISTS	2020-21 Amount		2019-20 Amount	
	Rs.	P.	Rs.	P.
UGC FUND				
Income				
Fees	423,250.00		1,055,500.00	
Fees received on behalf of other Funds	-		-	
Grant received from UGC	238,581,216.00		119,438,000.00	
Contribution from General Section	-		6,266,295.00	
Miscellaneous Income	75,502.00		49,000.00	
Unnan Bharat Abhiyan-Receipt	50,000.00		50,000.00	
Bank Interest	856,456.00		1,603,638.00	
Total :	239,986,424.00		128,462,433.00	
Expenditure				
Staff Cost	151,195,066.00		132,266,303.00	
Pension	27,119,249.00		18,029,990.00	
Administrative & Other Expenses	884,175.66		2,087,088.37	
Project Expenses	-		35,098.00	
Transfer of Fees	-		-	
Total :	179,198,490.66		152,418,479.37	
Surplus/(Deficit) for the year	60,787,933.34		(23,956,046.37)	

These are Lists relating to Balance Sheet, signed on even date.

For- S.Prem Kapoor
Chartered Accountant

Sanjay Kapoor
Partner

VARANASI
Date- 24-09-2021



For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

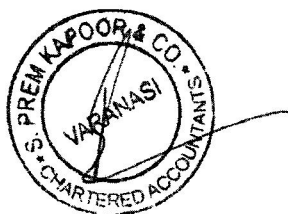
Finance Manager

VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND

	2020-21 Amount		2019-20 Amount	
	Rs.	P.	Rs.	P.
Fees				
Admission Fees		650.00		82,250.00
Laboratory Fees		77,000.00		186,000.00
Library Fees		127,100.00		281,400.00
Tution Fees		218,500.00		505,850.00
Total :		423,250.00		1,055,500.00
Fees received on behalf of Other Funds				
Development Fund		-		-
Enrolment Fees		-		-
Examination Fund		-		-
Identity Card Fee		-		-
Caution Money Receipt		-		-
Student Fund		-		-
Total :		-		-
Grant from UGC				
Non Salary		3,553,456.00		-
Pension		36,959,000.00		18,277,000.00
Salary		198,068,760.00		101,161,000.00
Total :		238,581,216.00		119,438,000.00
Staff Cost				
Staff Cost UGC				
Children education Allowance		427,000.00		-
LTC		439,680.00		373,221.00
Leave Encashment (LTC)		188,619.00		400,251.00
Medical Benefits		674,566.00		
Salary of Teaching Staff :				
Arrears		-		1,026,092.00
Diff of Pay		-		303,221.00
D.A.		9,986,065.00		8,112,091.00
H.R.A.		9,398,650.00		8,371,294.00
Retirement Benefit		7,514,803.00		3,845,286.00
Salary		58,741,562.00		57,651,564.00
Special Allowance		81,000.00		73,500.00
T.A.		1,199,315.00		1,832,776.00
7th CPC Arrear		9,256,532.00		41,360.00
Salary Re-Employed Teachers		1,270,723.00		374,600.00
Remuneration Guest Faculty		1,258,000.00		220,000.00
Total Carried Over :		100,436,515.00		82,625,256.00

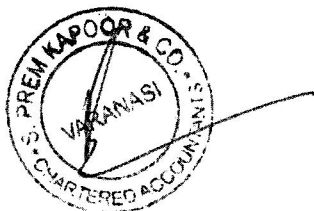


VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND

	2020-21 Amount		2019-20 Amount	
	Rs.	P.	Rs.	P.
Total Brought Forward :	100,436,515.00		82,625,256.00	
Staff Cost				
Staff Cost UGC Continued				
Salary of Non- Teaching Staff :				
Arrear	-		93,993.00	
D.A.	1,159,689.00		808,864.00	
H.R.A.	863,792.00		400,224.00	
Retirement Benefit	-		-	
Salary	5,950,000.00		5,732,739.00	
T.A.	247,265.00		229,440.00	
Difference of Pay	-		10,836.00	
7th CPC Arrear	1,434,046.00		604,148.00	
Salary of Subordinate Staff :				
Arrear	-		44,193.00	
D.A.	437,971.00		467,337.00	
H.R.A.	501,268.00		237,816.00	
Salary Outsourced Staff	486,128.00		253,165.00	
Salary	3,448,000.00		3,309,600.00	
T.A.	186,436.00		183,552.00	
Difference of Pay	-		39,030.00	
7th CPC Arrear	943,802.00		-	
Total (A) :	116,094,912.00		95,040,193.00	
Staff Cost OBC				
Children education Allowance	483,750.00		-	
LTC	334,064.00			
Leave Encashment (LTC)	228,287.00		84,453.00	
Medical Benefits	238,463.00		987,064.00	
Salary of Teaching Staff :				
Arrears	-		289,837.00	
Diff of Pay				
D.A.	2,835,498.00		2,282,022.00	
H.R.A.	2,668,704.00		2,378,712.00	
Salary	16,679,400.00		16,200,894.00	
T.A.	492,804.00		778,064.00	
7th CPC Arrear	2,378,197.00		6,578,594.00	
Retirement Benefit	-		229,896.00	
Total Carried Over :	26,339,167.00		29,809,536.00	

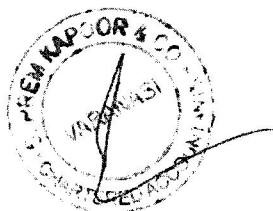


VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND

	2020-21 Amount		2019-20 Amount	
	Rs.	P.	Rs.	P.
Total Brought Forward :	26,339,167.00		29,809,536.00	
Staff Cost				
Staff Cost OBC Continued				
Salary of Non- Teaching Staff :				
Arrear	-		70,647.00	
Difference of Pay	-		324,360.00	
D.A.	760,783.00		651,292.00	
H.R.A.	629,171.00		261,384.00	
Retirement Benefit	-		175,758.00	
Salary	4,475,193.00		4,583,386.00	
T.A.	215,001.00		183,552.00	
7th CPC Arrear	1,246,641.00		-	
Salary of Subordinate Staff :				
Arrear	115,720.00		8,454.00	
D.A.	84,456.00		68,038.00	
H.R.A.	73,464.00		35,664.00	
Salary Outsourced Staff	647,298.00		548,695.00	
Salary	496,800.00		482,400.00	
T.A.	16,460.00		22,944.00	
7th CPC Arrear				
Total (B) :	35,100,154.00		37,226,110.00	
Total :	151,195,066.00		132,266,303.00	
Pension & Pensionary Benefits				
Pension:-				
Pension Teaching Staff	18,766,114.00		9,961,479.00	
Non Teaching Staff	896,286.00		905,960.00	
Subordinate Staff	483,675.00		552,636.00	
Total (A) :	20,146,075.00		11,420,075.00	
Pensionary Benefits :-				
NPS Teaching Staff	3,102,404.00		2,269,836.00	
NPS Not Teaching Staff	167,212.00		154,521.00	
NPS Subordinate Staff	166,228.00		156,886.00	
NPS Teaching Staff (OBC)	2,732,118.00		3,199,753.00	
NPS Not Teaching Staff (OBC)	723,844.00		752,535.00	
NPS Subordinate Staff (OBC)	81,368.00		76,384.00	
Total (B) :	6,973,174.00		6,609,915.00	
Total :	27,119,249.00		18,029,990.00	
Transfer of Fees				
Development Fund	-		-	
Examination Fund	-		-	
Student Fund	-		-	
Total :	-		-	



VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

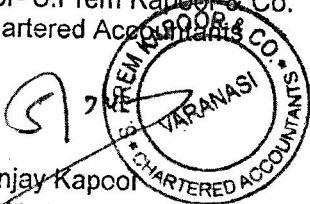
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND

	2020-21		2019-20	
	Rs.	P.	Rs.	P.
Administrative and Other Expenses				
Audit Fees	43,325.00		86,945.00	
Bank charges	946.66		1,485.37	
Honourarium to Guest Faculty	-		42,000.00	
Electricity Charges	457,956.00		995,551.00	
Advertisement	114,776.00		145,967.00	
Sanitation	36,780.00		349,525.00	
Postage	5,000.00		5,000.00	
Printing & Stationery	147,121.00		152,525.00	
Website Exp	-		18,500.00	
Office Contingencies	-		5,252.00	
Uniform Expenses	30,018.00		31,578.00	
Telephone and trunkcalls	5,119.00		18,815.00	
Interest on TDS	458.00		2,334.00	
NPS Administration Charges	8,280.00		8,138.00	
Travelling and conveyance	34,396.00		223,473.00	
Total :	884,175.66		2,087,088.37	

These are Lists relating to Balance Sheet, signed on even date.

For- S.Prem Kapoor & Co.
Chartered Accountants



Sanjay Kapoor
Partner

For RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA
VARANASI

Secretary

Manager

Principal

Finance Manager

VARANASI

Date- 24-09-2021

RAJGHAT EDUCATION CENTRE
KRISHNAMURTI FOUNDATION INDIA

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial statements are prepared under historical cost convention materially complying with the Guidance Note on accounting by Schools prescribed by the Institute of Chartered Accountants of India (ICAI) and the applicable accounting standards prescribed by ICAI.

2. METHOD OF ACCOUNTING:

1. Central Office- Accrual
2. Study Centre- Accrual
3. Vasantashram- Accrual
4. Rajghat Besant School- Accrual
5. Rural Centre – Achyut Patwardhan School- Accrual
6. Rural Centre – Sanjivan Hospital- Accrual
7. Rural Centre – Farm & Dairy- Accrual
8. Rural Centre – Unit for Women Empowerment- Accrual
9. Vasanta College for Women – General Section- Accrual
10. Vasanta College for Women – Degree Section- Payment
method

And recognizes significant item of income and expenditure on a going concern basis.

3. FIXED ASSETS :

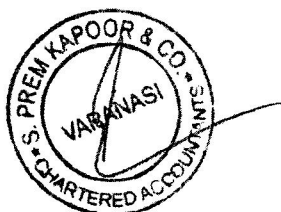
Fixed Assets are accounted for on Cost less Depreciation. And new cattle born on farm are capitalized under the head heifers' capitalization and are valued at fair market value

4. DEPRECIATION :

Depreciation is charged item wise on written down value method at the rates prescribed by ICAI guidance note on accounting by schools at the end of the year after adjusting for additions & deletions. In case of Live Stock, depreciation is calculated at 15% on W.D.V and actual valuation whichever is less.

5. INVESTMENTS :

Investments are made in Fixed Deposits with Nationalized Bank / Housing Financial Institutions, UTI, Secured debentures and RBI Bonds and valued at cost. Accrued Interest is shown as Investment. Specific purpose fund interest is credited to respective funds on the basis of interest accrued on Fixed Deposits / Gain on UTI Funds.



6. VALUATION OF INVENTORY :

Dining stores, Medicines, Engineering store, Books and all other Inventory items in various units of the centre are valued at cost.

7. RECOGNITION OF GRANTS / DONATIONS:

Donations and grants are recognized as income when the centre has reasonable assurance that the conditions attached to the grant / donations is complied and that such grant / donation is received for utilization for revenue expenses. When the donation is received for creation of Fixed Assets and for specific purpose, it is treated as Earmarked donation as capital income / expenses, Project grants which is received on refund condition, to the extent not utilized is also accounted as projects as Balance sheet item and any balance shown as liability..

8. ADMISSION FEE:

Admission Fees have been shown as income in the financial statements, as per Guidance Notes on accounting of Schools issued by ICAI.

9. RETIREMENT BENEFITS:

Post Employment Retirement Benefit Plan :

(i) Defined contribution Plans : Provident Fund

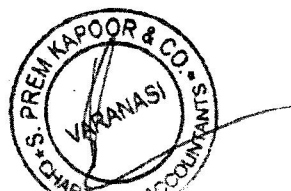
A payment to Provident fund is a defined contribution plan. Both the employee and employer make monthly contributions to the plan equal to 12% of the covered employee's basic salary, Dearness allowance and Food allowance. The Centre has no further obligations under the plan beyond its monthly contribution . The Centre's contribution is charged to income and expenditure account.

(ii) EDLI

Employees Deposit linked Insurance is mandatory under EPF scheme and provided the cover as per statutory requirement. Premium is being charged to expense account.

(iii) Defined Benefit Plan- Gratuity

Gratuity is provided based on the working made by the LIC of India on actuarial basis as per AS 15 issued by ICAI, which complies with the provisions of payment of Gratuity Act. Interest is credited to Gratuity Fund account.



(iv) **Contributory Pension Plans :**

Contributory pension plan has been implemented since 1st April, 2015 with Management contribution of 10% and employees contribution @ 5%. Employees having service above 5 years are eligible to Join NPS rest are being managed by KFI REC SA TRUST, created for the purpose. Management contribution is ultimately payable on the basis of loyalty.
(3)

(v) **Short Term Employee Benefits – Leave Encashment**

Leave encashment is allowed to be accumulated beyond the financial year for earned leave upto 150 days and will be paid off at the time of retirement / resignation for which provision is not made but accounted as and when paid. However, Leave encashment is not allowed to be accumulated beyond the financial year for casual leave. Employees are eligible for encashment upto 9 days and is being paid off during the year and accounted as expense.

10. Tax Provision:

Rajghat Education Centre is a unit of Krishnamurti Foundation India, which has been granted exemption from income tax u/s 10 (23C)(iv) of I.T.Act, 1961. Hence no provision for income tax is made.

For Krishnamurti Foundation
India Varanasi

For:- S. PREMAKAPoor & CO.
Chartered Accountants

(Sanjay Kapoor)
Partner

M.No. 073302

FRN No. 0004489C

Secretary Director

Finance
Manager

To,
The Statutory Auditors
Independent Branch Auditor's Report

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying Balance Sheet of the following Units of RAJGHAT EDUCATION CENTRE, VARANASI OF KRISHNAMURTI FOUNDATION INDIA as at 31st March, 2021 and the Income and expenditure account (together with Notes to accounts) for the year ended on that date :-

SL No.	Name of the Units
1.	RED – Consolidated
2.	Central Office
3.	Study Centre
4.	Vasantashram
5.	Rajghat Besant School
6.	Rural Centre – Achyut Patwardhan School
7.	Rural Centre – Sanjivan Hospital
8.	Rural Centre – Farm & Dairy
9.	Rural Centre – Unit for Women Empowerment
10.	Vasanta College for Women – General Section
11.	Vasanta College for Women – Degree Section

The Balance Sheet and Income & expenditure account are in agreement with the books of account maintained by the said institution.

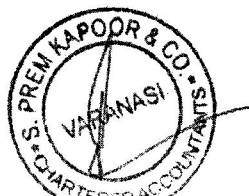
MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The REC management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the units. This responsibility includes maintenance of adequate accounting records in accordance with provisions of relevant Laws for safeguarding the assets and to design, implement and maintain internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or effort.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance

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Chartered Accountants
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(2)

about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

OPINION

Due to outbreak of COVID-19 globally and in India, the Management has made initial assessment of likely adverse impact is likely to be short term in nature. The Management does not see any medium to long term risks in the concern's ability to continue as a going concern and meeting its liabilities as and when they fall due.

- (a) The inventory has been physically counted and valued as on 31.3.2021 by the Management. The management also maintains a perpetual inventory system to ascertain the inventory as on 31.03.2021.
- (b) The cash as on 31.03.2021 of each unit of Institutions had been Physically Verified by the Management and looking to the past records and the internal control over cash, is adequate as to commensurate the size of business.
- (c) We have discussed with the management the impact of COVID-19 and they assure that it will not effected the going concern concept to the entity

Subject to above and as per our comments annexed to this report in Annexure - 1 separately we Report that:-

- 1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- 2. In our opinion, proper books of account as required by law have been kept by the Units so far as it appears from our examination of those books.
- 3. The said Balance sheets and Income and Expenditure accounts are in agreement with the books of account;
- 4. The Income and expenditure accounts and Balance sheets comply with the accounting standards issued by the Institute of Chartered Accountants of India; and

